

American Rescue Plan

prepared for:

Board of Supervisors

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Presentation Highlights

I. ARP Global Program Overview (CEO)

II. Department Spotlight: CEO Homeless Initiative and Affordable Housing

I. ARP Global Program Overview

(As of June 10, 2022)

Progress	Equity-Focused Investments (Pillar 1 Projects)	Building Bridge to Equitable Recovery (Pillar 2 Projects)	Fiscal Stability and Social Safety Net (Pillar 3 Projects)	Project Amounts
Design/Development	14	19	3	\$431,280,000
ARDI/CoCo Review	0	0	0	\$0
Approved for Launch/ Implementation*	22	19	6	\$543,720,000
TOTAL	36	38	9	\$975,000,000

^{*}Includes \$89,220,000 in funding allocated for critical pandemic response services, DSWs and other County costs.

I. ARP Global Program Overview

(As of June 8, 2022)

Launched Programs

- 22 projects have launched
 - 46.8% of approved projects
 - 26.5% of all projects
- 29 projects are expected to launch in late June or July
- 6 projects are expected to launch in August
- 16 projects are expected to launch in the fall

II. Department Spotlight: Homeless Initiative and Affordable Housing



- Through the Homekey program, CA Housing and Community Development Department (HCD) is funding local jurisdictions to acquire/rapidly develop properties for use as homeless housing (interim and permanent). Motel conversions have been the most common approach, enabling jurisdictions to quickly occupy the properties, soon after award.
- In Homekey Round 1, launched by the Governor in summer 2020, LA County acquired 10 properties, which will all ultimately be permanent supportive housing.
- For Homekey Round 2, launched by the Governor in October 2021, LA County submitted applications to the state in partnership with affordable housing developers, seeking funding for a combination of permanent and interim housing.
- The Board approved \$115 million in ARP funding for use as a local match in Homekey Round 2.

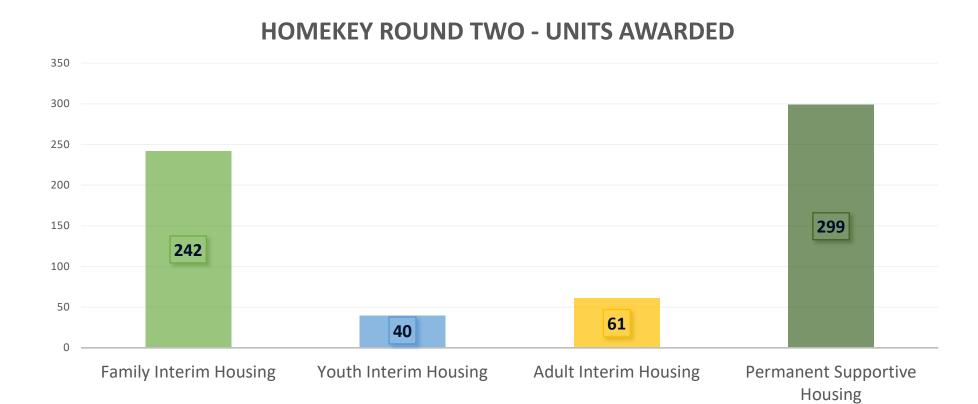
Co-Applicant Solicitation Process

- In Fall 2021, the County released a Request for Statement of Interest (RFSI) to identify qualified developers with whom to submit Homekey Round 2 applications. The solicitation provided guidance on the types of properties that the County was seeking, which was informed by consultation with Board offices.
- Through the RFSI, 10 affordable housing developers were selected as co-applicants. The County worked closely with them to complete applications and submit by January 31, 2022, the deadline for geographic set-aside funding.



Homekey Round 2 Awards

The County and its co-applicants have been awarded nearly \$200M to support 12 projects (642 units),
located across all five SDs, including five permanent supportive housing (PSH) projects and seven interim
housing projects. Approximately \$80M in ARP funds have been committed to these projects. Additional
projects are pending award determinations.



Implementation

- Homekey Round 2 Deadlines:
 - State funds expended within 8 months of award
 - Construction complete within 12 months of award
 - Many projects are seeking bonus funding by achieving occupancy with in 8 months of award

Operations:

- State provides operating subsidy for up to 3 years
- PSH tenants will receive rental subsidies via Project Based Vouchers (PBVs) from Los Angeles County Development Authority (LACDA)
- Intensive Case Management Services (ICMS) via contracts with DHS Housing for Health
- Family interim housing supported with Measure H



Awarded property with co-applicant LA Room & Board will provide 40 units of youth interim housing.

Equity:

County and co-applicants submitted racial equity and community engagement plans as a part of applications to HCD

Emphasis on addressing systemic inequities, including improving retention for Black PSH residents



CEO Chief Executive Office